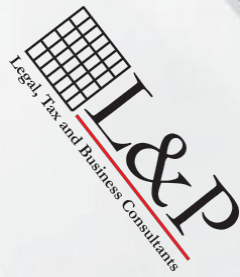


# L&P

Bangkok

Ho Chi Minh City

Hong Kong



# Lorenz & Partners

## THE FIRM

**Lorenz & Partners** is an international firm of business lawyers and consultants headquartered in Bangkok since 1995. The firm specialises in legal, tax and business consultation for foreign companies investing in Southeast Asia. Further to Bangkok, we maintain offices in Hong Kong and Ho Chi Minh City. In addition, we are successfully cooperating with other Legal 500 firms throughout Europe and Asia. Our lead partners are also Registered Foreign Lawyers in Vietnam.

Our clients are mostly large European and American enterprises investing or doing business in Southeast Asia.

As a “One Stop Coordinator”, we provide integrated consulting services to our clients. Our concept is of particular interest to companies that, for reasons of efficiency, prefer to mandate only one consultant for the complete planning, handling and supervision of their entire engagement in Asia. Due to our long-standing cooperation with partners, authorities and local companies in the region, our company established a network that enables us to handle our clients’ projects in an efficient and target-oriented way.

The economic success of our clients is our top priority. Therefore, instead of the usual standardised procedures used by most firms, Lorenz & Partners offers an individual and personal consultation customised to your particular project and your company’s requirements. Consequently, your consultant is available for questions at any time – even beyond regular office hours.

# Lorenz & Partners

## OUR RANGE OF PRACTICE

### **Your Office in Asia**

If you wish to keep your administration efforts low, we invite you to use our company as "Your Office in Asia" and as your source for extensive and ongoing advice, guidance and management services. Upon request, we can handle not only your accounting requirements but also the entire administration of your local business, including the use of our office facilities for meetings. If required, we are capable of providing the commercial management of your subsidiary in all respects, enabling you to focus on production and distribution rather than on time-consuming administrative tasks, especially in the start-up period. As a matter of course, everything will be customised to your individual needs.

### **Development of Investment Concepts for Southeast Asia**

We can advise you on investment and marketing opportunities, especially on taxation matters and market access opportunities. Due to our supra-regional structure, we are able to identify and recommend alternatives to the intended investment and to optimise the structures in terms of taxation, if advisable. In this context, we can also prepare market studies, project-related memoranda and expert opinions.

### **Counselling and Intermediation in Tax and Legal Business Matters**

Our lawyers will advise you not only with regard to domestic and international business law but also with a view to international taxation issues. The commercial performance of your company is our top priority at all times.

### **Administrative Support, Supervision of Your Subsidiary and Compliance**

We can handle the organisation of shareholder meetings, board meetings, applications for required licences, including work permits, import licences etc. and monitor the legal compliance of your local business with local and international laws so that you can focus on running your business.

### **Rendering of Tax Consultancy for Expatriates**

We also provide tax planning and counselling for expatriates, including giving advice on possible tax optimisation.

# Lorenz & Partners

## OUR SERVICES IN DETAIL

### I. **LEGAL**

- National and International Contract and Commercial Law
- Drafting Standard Trade Terms and Conditions
- International Corporate Law
- Company Set Up, Mergers and Acquisitions, Shareholder Agreements, Joint Ventures, Licence and Distribution Agreements
- Labour Law Issues (National and International)
- Visa and Work Permits
- Protection of Intellectual Property Rights, including Patents and Trademarks
- Insolvency Law

### II. **TAX**

- International Tax Law: Tax Advice and Tax Structuring of Projects, Agreements and Investments
- Domestic Tax Law: Corporate Income Tax, Personal Income Tax, Value Added Tax, Withholding Tax, Stamp Duty etc. in Thailand, Hong Kong, Vietnam and China
- German Tax Law: Corporate Income Tax, Personal Income Tax, Inheritance Tax etc.
- Tax Optimisation, Application and Planning for Fiscal Incentives and Tax Reductions and Promotions (e.g. Board of Investment)

### III. **BUSINESS CONSULTING**

- Continuous Management and Support for your Projects
- Provision of Managing Directors
- Personal Representation of your Company
- Project Management and Reporting
- Provision of Cash Management and Payments, Accounting, Preparation of Financial Statements and Auditing Services
- Negotiations with Financial Institutions and Investors
- Localisation and Acquisition of Office Space and / or Production Facilities
- Recruiting of Personnel and Executives

# Lorenz & Partners

## OUR LEAD PARTNERS

We will assign one advisor to you who will be fully informed about your project at all times. The following lead partners will be responsible for you and your company with regard to all legal, business and tax questions:

### **Michael Lorenz**



*German Attorney-at-Law*  
*Founding Partner*

Michael Lorenz (born 1 October 1963 in Saarbrücken) studied Law and Economics in Freiburg, Taipei, Vienna and Paris. After graduating, he worked as the Head of the Legal Department of the German-Thai Chamber of Commerce in Thailand. In 1995, he founded the law firm Lorenz & Partners in Bangkok. From the beginning, the law office has focused not only on legal consulting, but also on providing specific management assistance to its clients.

As the first German speaking lawyer in Thailand, Michael Lorenz possesses broad experience in company and tax law as well as in the field of investment opportunities in the region.

### **Till Morstadt**



*German Attorney-at-Law*  
*Managing Partner Bangkok*

Till Morstadt (born 25 April 1968 in Offenburg) studied Law and Business Economics in Bayreuth, Lausanne and Münster. After graduating, he started working for one of the world's leading audit and consulting firms. During this time, he was seconded to European clients in Argentina for two years. Upon his return to Germany, he switched into the industrial sector. After two years in the head office of a German machine manufacturer, he took over the commercial management of their Thai subsidiary.

Till Morstadt has been an equity partner of Lorenz & Partners since April 2004.

# Lorenz & Partners

## LIST OF REFERENCES

We believe the recommendation of clients is more expressive than extensive self-portrayal.  
Therefore, we have listed some of our clients below for your reference:

### Automotive

#### **Brose Fahrzeugteile GmbH & Co. KG (since 2009)**

- Mr. Stefan Noll, Head of Legal Department

#### **KUKA Systems GmbH (since 2010)**

- Mr. Paul Ambros, Executive Vice President / CFO

#### **MAN Truck and Bus Asia Pacific Co., Ltd. (since 2005)**

- Mr. Daniel Fischbeck, Head of Controlling & Accounting

#### **Schuler Pressen GmbH (since 2010)**

- Mr. Joachim Schommer, Commercial Director  
Technology Field Service

### Construction & Engineering

#### **AZO GmbH & Co. KG (since 2012)**

- Mr. Martin Bruemmer, CFO

#### **BSH Home Appliances Ltd. (Thailand) (since 2011)**

- Mr. Stefan Regel, Managing Director

#### **Doosan Lentjes GmbH (since 2010)**

- Mr. Thomas Wehrheim, Managing Director

#### **Frigel Firenze S.p.A. (since 2011)**

- Mr. Filippo Dorin, Managing Director

#### **GEA Process Engineering (Thailand) Co., Ltd. (since 2012)**

- Mr. Detlef Engler, Head of Financial Controlling

#### **Hempel Special Metals (Asia) Ltd. (since 2007)**

- Mr. Andrew Hempel, CEO

#### **Herrenknecht AG (since 2002)**

- Mr. Kurt Stiefel, CFO

#### **Knapp AG (since 2011)**

- Mrs. Birgit Schnitler, Head of Accounting

#### **Krones AG (since 2003)**

- Mr. Rainulf Diepold, Member of the Board

#### **Leighton Asia Ltd. (since 2012)**

- Mr. Ka Lun Ip, Financial Controlling

#### **Liebherr Group (since 2001)**

- Mr. Denis Zosso, Director

#### **Minimax GmbH & Co. KG (since 2003)**

- Mr. Helmut Wuebbenhorst, Regional Manager

#### **Niedax GmbH (since 2013)**

- Dr. Harald Werner, Vice President International Sales Asia Pacific

#### **Putzmeister Holding GmbH (since 1997)**

- Mr. Marc Petrescu, Head of Legal Department

#### **Rheinmetall International Engineering GmbH (since 2013)**

- Mr. Dirk Donges, Commercial Manager

#### **Robert Bosch Ltd. (since 2011)**

- Mr. Matthias Stamm, Director Operations

#### **Schneider GmbH & Co. KG (since 2007)**

- Mr. Wolfgang Fischer, CFO

#### **Trelleborg Vibracoustic GmbH (since 2014)**

- Mr. Andreas Schmidt, Head of Finance and Accounting

#### **UHDE GmbH (since 2006)**

- Mr. Stroesser, Head of Tax Department

#### **Voith GmbH (since 2007)**

- Ms. Christina Roth, Group Taxes

#### **Voith Paper GmbH & Co. KG (since 2007)**

- Mr. Hans Dieter Dangelmaier, Vice President

#### **Voestalpine VAE GmbH (since 2014)**

- Mr. Stefan Tomek, Head of Legal and Insurance

#### **Windmoeller & Hoelscher KG (since 2006)**

- Mr. Michael Fischer, Regional Director Asia Pacific

#### **Wirtgen Beteiligungsgesellschaft mbH / Wirtgen Hong Kong Ltd. (since 2004)**

- Mr. Rainer Otto, Managing Director

### Logistics

#### **Cargo Partners GmbH (since 2007)**

- Mr. Michael Hietler, Head of Legal Department
- Mr. Thomas Hoefges, Managing Director

#### **Dachser GmbH & Co. KG (since 2010)**

- Mr. Rolf Mertins, Global Administration & Network Development

#### **LESCHACO Group (since 2002)**

- Mr. Oliver Oestreich, Member of the Board

#### **M+R Forwarding (Thailand) Co., Ltd. (since 2013)**

- Mr. Patrick Kuemerli, Commercial Manager

#### **Panalpina World Transport (Holding) Ltd. (since 2004)**

- Mr. Christoph Hess, Director

#### **Transtar Int'l Freight Pty Ltd. (since 2010)**

- Mr. Hank Meyer, Director

# Lorenz & Partners

## LIST OF REFERENCES

### Pharmaceutical & Chemicals

#### **Aclires International Ltd. (since 2005)**

- Prof. Robert Murphy, CEO

#### **VAMED Engineering GmbH & Co. KG (since 2009)**

- Dr. Martin Tremel, Regional Director Southeast Asia

### Alternative Energy

#### **Enercon GmbH (since 2012)**

- Mr. Johannes Coordes, Head of Tax Department

#### **GEO NET Umweltconsulting GmbH (since 2009)**

- Mr. Peter Trute, CEO

#### **Energiequelle GmbH (since 2009)**

- Mr. Joachim Uecker, CEO

#### **Voith Hydro (since 2007)**

- Ms. Ying Yue, China Tax Director

### Technical Consulting

#### **Coop Himmelb(l)au GmbH (since 2008)**

- Prof. Wolf D. Prix, Owner & Architect

#### **Detecon International GmbH (since 2005)**

- Dr. Klaus Hofmann, CEO

#### **Dorsch Holding GmbH (since 2004)**

- Mr. Olaf Hoffmann, Managing Director

- Mr. Juergen Supik, Regional Manager

#### **Jos. Schneider Optische Werke GmbH (since 2007)**

- Mr. Dirk Muschert, Director

### Trading

#### **Haefele GmbH & Co. KG (since 1997)**

- Mr. Ulrich Haefele, Owner

- Mr. Volker Hellstern, CEO Thailand

#### **Rocket Internet GmbH (since 2011)**

- Mr. Oliver Samwer, Owner

#### **OBI Bau- und Heimwerkermärkte GmbH & Co. KG (since 2007)**

- Mr. Markus Vieler, CEO

#### **Roxcel Handelsgesellschaft m.b.H. (since 2008)**

- Mr. Helmut F. Gruber, Managing Director

### Others

#### **AJE Thai Co., Ltd. (since 2010)**

- Mr. Carlos Ananos, Director

#### **Alfred Kaercher GmbH & Co. KG (since 2011)**

- Mr. Udo Pfizenmayer, Head Group Controlling

#### **Anita Dr. Helbig GmbH (since 2006)**

- Mr. Georg Weber-Unger, Owner

#### **Breuning GmbH (since 2010)**

- Mr. Marcus Breuning, Owner & CEO

#### **Burkhardt & Bischoff GmbH & Co. KG (since 2008)**

- Mr. Rolf Burkhardt, Owner

#### **Diehl Defence Holding GmbH (since 2009)**

- Mr. Ulrich Dirian, Head of Legal Department

#### **Fischerinternational GmbH (since 2011)**

- Mr. Martin Hengel, Head of Legal Department

#### **Grohe AG (since 2010)**

- Dr. Thomas Ziegler, Head of Legal Department

#### **Saertex GmbH & Co. KG (since 2005)**

- Dr. Helge Haberkern, Head of Sales Asia

#### **Schawk UK Ltd. (since 2005)**

- Mr. Robert Moore, Head of International Department

#### **Tiffany & Co. (since 2014)**

- Mr. Wayne Howard, Vice President of Manufacturing



# Lorenz & Partners

## LIST OF PUBLICATIONS

We offer numerous comprehensive brochures and newsletters on investment related legal matters to our clients, which contain information on legal, tax and commercial issues in Asia. Newsletters can be downloaded from our website [www.lorenz-partners.com](http://www.lorenz-partners.com) free of charge. Brochures are available upon request.

Some examples of our publications in German (GE) and/or English (EN) are listed below:

### **I. Books**

- Das deutsche und chinesische Arbeitsrecht,  
1st Edition, 2015, 311 pages
- Investment in Thailand: Das Rechts- und Steuerhandbuch für den Praktiker,  
10th Edition, 2014, 334 pages
- Investment in Hongkong: Das Rechts- und Steuerhandbuch für den Praktiker  
5th Edition, 2014, 243 pages
- Investment in China: Das Rechts- und Steuerhandbuch für den Praktiker  
2nd Edition, 2014, 169 pages
- Investing in Vietnam: A practical guide to Investments in Vietnam  
3rd Edition, 2012, 252 pages

### **II. International:**

- What WTO Means to Your Business (EN)
- International Trade Terms (INCOTERMS) (EN)
- Demand Guarantees and Unfair Calling of Guarantees (EN)
- Personal Income Tax for Expatriates Working in Hong Kong, Germany and China (EN)
- Das UN-Kaufrecht (GE)
- Das Schiedsgerichtsverfahren (Arbitration) und die Vollstreckung von Schiedsgerichtsurteilen (GE)
- Forderungssicherung und -einziehung bei internationalen Geschäften (GE)
- Schadensersatz Hongkong/Thailand/Deutschland im Vergleich (GE)
- Besteuerung deutscher Kapitalgewinne bei beschränkter Steuerpflicht in Deutschland (GE)
- Doppelbesteuerungsabkommen Deutschland / Thailand / Hongkong (GE)

### **III. Thailand:**

- Withholding Tax in Thailand (EN)
- Who requires a Foreign Business Operating License? (EN)
- How to Set up a Company in Thailand (EN, GE)
- Protection of Patents and Trademarks in Thailand (EN, GE)
- Steuerinformationen Deutschland/Thailand (GE)
- The Thai Labour Law (EN, GE)
- The Thai Civil and Commercial Code (EN, GE)
- Visa und Work Permit für Ausländer in Thailand (GE)
- Pflichten und Haftung von Direktoren einer thailändischen Unternehmung (GE)
- Transfer of Shares and Shareholder Book (EN)
- How To Secure Performances and Obligations under Contracts (EN, GE)
- Establishment of a Representative Office (EN, GE)

# Lorenz & Partners

## LIST OF PUBLICATIONS

### IV. Hong Kong/China:

- Profits Tax Liabilities for Hong Kong Business Onshore/Offshore Taxation (EN)
- Hong Kong/Thailand Double Taxation Agreement (EN)
- Setting-Up a Trust - Purpose & Legal Requirements (EN)
- Investments and Taxes in Hong Kong (EN, GE)
- Tax structuring in Labuan (Malaysia) and Hong Kong (EN, GE)
- Income Tax Liability for in Hong Kong Employed Persons Rendering Services Outside Hong Kong (EN, GE)
- Business in Asien: Produktion in China - Logistik und Finanzierung in Hongkong - Headquarters in Europa (GE)
- Investieren in China - Aber wo? In Peking, Shanghai, Chengdu oder im Perflussdelta? (GE)
- Errichtung einer Vertriebs- und Verkaufsgesellschaft in Hongkong (GE)
- Rechtliche Rahmenbedingungen für die Beschäftigung von Haushaltshilfen (Local Domestic Helpers / Maids) in Hongkong (GE)

### V. Vietnam:

- Business and Investments in Vietnam (EN)
- Personal Income Tax in Vietnam (EN)
- Corporate Income Tax in Vietnam (EN)
- Value Added Tax in Vietnam (EN)
- Foreign Contractor Withholding Tax in Vietnam (EN)
- Work Permit for Foreigners employed in Vietnam (EN)
- Wind Energy in Vietnam (EN)



# Lorenz & Partners OFFICES

## GERMANY

Lorenz Asia Consult GmbH  
Business Consultants  
Gertraudenstraße 20  
10178 Berlin, Germany  
Tel.: +49 (0) 30 398 857 16  
e-mail: [berlin@lorenz-partners.com](mailto:berlin@lorenz-partners.com)

## HONG KONG

Lorenz & Partners Hong Kong Ltd.  
Room 905, 9/F  
69 Jervois Street, Sheung Wan  
Hong Kong SAR  
Tel.: +85 2 252 814 33  
e-mail: [hongkong@lorenz-partners.com](mailto:hongkong@lorenz-partners.com)

## THAILAND

Lorenz & Partners Co., Ltd.  
27th Floor, Bangkok City Tower  
179 South Sathorn Road, Sathorn  
Bangkok 10120, Thailand  
Tel.: +66 (0) 2 287 1882  
e-mail: [thailand@lorenz-partners.com](mailto:thailand@lorenz-partners.com)

## VIETNAM

Grünkorn & Partner Law Co., Ltd.  
12<sup>th</sup> Floor, TMS Building  
172 Hai Ba Trung Street, District 1,  
Ho Chi Minh City, Vietnam  
Tel.: +84 (0) 28 7302 5772  
e-mail: [vietnam@lorenz-partners.com](mailto:vietnam@lorenz-partners.com)