

Lorenz & Partners

Legal, Tax and Business Consultants

Office Information No.: 1 (EN)

How to set up a company in Thailand

November 2021

PREFACE

The following brochure is meant to be a short summary of the Thai corporate law.

We are aware of the fact that it can only be the first step to describe the very complex forms of doing business in Thailand. However, we hope that this information can be helpful for you in your further decisions.

Generally speaking, Thai corporate law and the exact procedures of setting up a company are often quite similar to the procedures you are familiar with, but, as you know, important details can be different. Thus, we advise you to proceed carefully and with far-sightedness.

We would be glad if this brochure meets your interest.

Please allow us to inform you that despite all our efforts we cannot accept liability for this brochure and its contents and we reserve all rights derived from it.

LORENZ & PARTNERS thank you very much for your interest in our work.

TABLE OF CONTENTS

Introduction.....	4
1. Representative Office	7
2. Regional Office	9
3. Joint Ventures	10
4. Branch Office.....	11
5. Partnerships.....	12
5.1. Unregistered Ordinary Partnership.....	12
5.2. Registered Ordinary Partnership.....	12
5.3. Limited Partnership.....	13
5.4. Procedure for establishing a Partnership	14
5.5. Duties of the Partnership	14
5.6. Taxation	15
6. Limited Company.....	15
6.1. Private Limited Company.....	15
6.1.1. Company Setup Procedure	15
6.1.2. Foreign Shareholding.....	16
6.1.3. Directors and Board of Directors.....	18
6.1.4. Registered Capital.....	18
6.1.5. Company Seal	18
6.1.6. Tax Implication	18
6.2. Public Limited Company.....	19
7. Duties of Companies	19
Annex	23

Dear Reader,

Keeping brochures up to date involves a lot of effort and considerable cost.

The complete version of this brochure is therefore complimentary for our clients, associations and public organisations only. To all other users we charge a cost contribution of 50 EUR. Thank you for your understanding.

If this brochure is interesting to you, please contact us by sending an e-mail to: info@lorenz-partners.com naming the brochure(s) you would like to obtain.

Thank you.

Best regards,
Lorenz & Partners