

Lorenz & Partners

Legal, Tax and Business Consultants

Office Information No.: 23 (EN)

The role of international institutions in global trade

January 2023

Contents

Executive Summary	4
World Trade Organization (WTO)	7
General Agreement on Tariffs and Trade (GATT)	8
General Agreement on Trade in Services (GATS)	9
Trade Related Intellectual Property Rights (TRIPS)	12
Trade Related Investment Measures (TRIMS)	13
Trade Policy Review Mechanism (TPRM)	14
Dispute Resolutions	14
International Monetary Fund (IMF)	18
The Creation of the IMF	18
The Tasks of the IMF	18
Organisation of the IMF	19
The IMF's Actions	20
World Bank	22
History of the World Bank	22
Main Tasks of the World Bank	22
The World Bank's Structure	23
The World Bank's Operations	23
Asian Development Bank (ADB)	25
Brief Introduction of the ADB	25
Main Tasks of the ADB	25
Members	25
ADB Funds	25
The future of WTO and international trade law	27
Appendix: Example of Commitments & Exemptions under GATS	27
Thailand	28
Germany	29

TABLE OF ABBREVIATIONS

ADB:	<u>A</u> si <u>a</u> n <u>D</u> evelopment <u>B</u> ank
ADF:	<u>A</u> si <u>a</u> n <u>D</u> evelopment <u>F</u> und
DMC:	<u>D</u> eveloping <u>M</u> ember <u>C</u> ountry
DSB:	<u>D</u> ispute <u>S</u> ettlement <u>B</u> ody
DSU:	The Uruguay Round <u>U</u> nderstanding on Rules and Procedures Governing the <u>S</u> ettlement of <u>D</u> isput <u>e</u> s
GATT:	<u>G</u> eneral <u>A</u> greement on <u>T</u> ariffs and <u>T</u> rade
GATS:	The <u>G</u> eneral <u>A</u> greement on <u>T</u> rade in <u>S</u> ervices
GNP:	<u>G</u> ross <u>N</u> ational <u>P</u> roduct
HIPC:	<u>H</u> eavily- <u>I</u> ndebted <u>P</u> oor <u>C</u> ountries
IBRD:	<u>I</u> nternational <u>B</u> ank for <u>R</u> econstruction and <u>D</u> evelopment
ICSID:	<u>I</u> nternational <u>C</u> entre for <u>S</u> ettlement of <u>I</u> nvestment <u>D</u> isput <u>e</u> s
IDA:	<u>I</u> nternational <u>D</u> evelopment <u>A</u> ssociation
IFC:	<u>I</u> nternational <u>F</u> inance <u>C</u> orporation
IMF:	<u>I</u> nternational <u>M</u> onetary <u>F</u> und
JSF:	<u>J</u> apan <u>S</u> pecial <u>F</u> und
MIGA:	<u>M</u> ultilateral <u>I</u> nvestment <u>G</u> uarantee <u>A</u> gency
MFN:	<u>M</u> ost- <u>F</u> avoured- <u>N</u> ation
OCR:	<u>O</u> rdinary <u>C</u> apital <u>R</u> esources
PRGF:	<u>P</u> overty <u>R</u> eduction and <u>G</u> rowth <u>F</u> acility
SDR:	<u>S</u> pecial <u>D</u> rawing <u>R</u> ights
TASF:	<u>T</u> echnical <u>A</u> ssistance <u>S</u> pecial <u>F</u> und
TRIMS:	<u>T</u> rade <u>R</u> elated <u>I</u> nvestment <u>M</u> easures
TRIPS:	<u>T</u> rade <u>R</u> elated <u>I</u> ntellectual <u>P</u> roperty <u>R</u> ights
WEO:	<u>W</u> orld <u>E</u> conomic <u>O</u> utlook
WIPO:	<u>W</u> orld <u>I</u> ntellectual <u>P</u> roperty <u>O</u> rganization
WTO:	<u>W</u> orld <u>T</u> rade <u>O</u> rganization

Dear Reader,

Keeping brochures up to date involves a lot of effort and considerable cost.

The complete version of this brochure is therefore complimentary for our clients, associations and public organisations only. To all other users we charge a cost contribution of 50 EUR. Thank you for your understanding.

If this brochure is interesting to you, please contact us by sending an e-mail to: info@lorenz-partners.com naming the brochure(s) you would like to obtain.

Thank you.

Best regards,
Lorenz & Partners

www.lorenz-partners.com