



Newsletter Nr. 29 (EN)

**Power of Attorney
and
Transactions of the Board of Directors
in Thailand**

January 2015

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Dear Reader,

Kindly find attached a summary to show you what kind of transactions have to be signed and initiated by directors of Thai companies and what transactions can be handled by a power of attorney.

We hope that this information will be helpful for you. For any further questions or additional information, please do not hesitate to contact us.

We always welcome comments on our publications.

Thank you very much for your attention.

Best regards,

Michael Lorenz

Lorenz & Partners

Transaction	Director(s) must sign?	
	Yes	No (can issue Power of Attorney)
1. Monthly VAT submission		X
2. Social security contributions submission		X
3. Work permit application	X (Exception: Foreign directors not residing in Thailand and having no work permit can authorize Thai person(s) to sign)	
4. Signing balance sheet	X	
5. Signing half-year tax	X	
6. Buying car	X	
7. Transfer of car ownership	X	
8. Submission of documents for social security		X
9. Opening bank account	X	
10. Application for mobile phone services	X	
11. Staff recruitment/termination		X
12. Borrow money from the bank	X	
13. Submission of Corporate Application to the Ministry of Commerce	X	
14. Transfer of Land and Building or Registration with the Land Department		X
15. Filing complaints with the police		X

*We hope that the information provided in this newsletter was helpful for you.
If you have any further questions please do not hesitate to contact us.*

LORENZ & PARTNERS Co., Ltd.
27th Floor Bangkok City Tower
179 South Sathorn Road, Bangkok 10120, Thailand
Tel.: +66 (0) 2 287 1882
E-Mail: info@lorenz-partners.com

www.lorenz-partners.com